

OLYMPIC OIL INDUSTRIES LIMITED

Registered Office : 907-910, Meadows, Sahar Plaza, Andheri Kurla Road, J. B. Nagar, Andheri (East) Mumbai - 400 059
CIN : L15141MH1980PLC022912 Email : olympicoilttd@gmail.com Website : www.olympicoil.co.in Tel : 022-42634444 Fax : 02228240906

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in Lakhs)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
Net Sales/Income from operations	52,811.73	44,360.81	46,648.35	148,674.58	123,270.73	187,788.42
Other operating Income	178.34	345.20	8.01	527.12	17.58	141.34
Total income from operation (net)	52,990.07	44,706.01	46,656.36	149,201.70	123,288.31	187,929.76
2. Expenses						
a) Cost of Material Consumed	-	-	412.54	-	412.54	532.69
b) Purchases of stock-in-trade	52,385.43	44,147.94	45,646.43	147,077.03	120,561.13	182,853.73
c) changes in inventory of finished goods, Work in Progress and stock-in-trade	-	-	(11.73)	42.97	317.16	412.62
d) Employee benefits expenses	22.13	20.59	52.33	63.54	101.85	92.32
e) Depreciation and amortisation expenses	9.53	11.01	5.05	24.04	25.05	26.63
f) Other Expenditure	53.54	73.83	49.08	160.94	520.95	1,887.41
Total Expenses	52,470.63	44,253.37	46,153.70	147,368.52	121,938.68	185,805.40
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	519.44	452.64	502.66	1,833.18	1,349.63	2,124.36
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)	519.44	452.64	502.66	1,833.18	1,349.63	2,124.36
6. Finance Costs	414.13	145.81	223.10	890.61	452.49	726.59
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	105.31	306.83	279.56	942.57	897.14	1,397.77
8. Exceptional items	-	-	-	-	-	0.28
9. Profit / (Loss) from ordinary activities before tax (7-8)	105.31	306.83	279.56	942.57	897.14	1,397.49
10. Tax expense	35.00	101.00	65.00	311.00	270.00	473.23
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	70.31	205.83	214.56	631.57	627.14	924.26
12. Extra Ordinary items	-	-	-	-	-	(0.00)
13. Net Profit/(Loss) for the period (11-12)	70.31	205.83	214.56	631.57	627.14	924.26
14. Paid-up equity share Capital (Face Value of Rs.10/- each)	285.40	285.40	285.40	285.40	285.40	285.40
15. Reserves (excluding revaluation reserves)						1,946.12
16. (i) Earnings per share (Before extraordinary items)						
(of Rs. 10/- each) (not annualised)						
(a) Basic	2.46	7.21	7.52	22.13	21.97	32.38
(b) Diluted	2.46	7.21	7.52	22.13	21.97	32.38
16.(ii) Earnings per share (After extraordinary items)						
(of Rs. 10/- each) (not annualised)						
(a) Basic	2.46	7.21	7.52	22.13	21.97	32.38
(b) Diluted	2.46	7.21	7.52	22.13	21.97	32.38

NOTES:

- The above Financial Results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors at its meeting held on February 12, 2016.
- As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable
- The effect of foreign exchange fluctuation (AS - 11) has not been recognised as at 31.12.2015 and shall be recognised as at the year ending on 31.03.2016
- The above results have been subjected to Limited Review by Statutory Auditors.
- Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to make them comparable with figures of the Current period ended December 31, 2015.

Place : Mumbai
Date : February 12, 2016

For and behalf of the Board

Nipun Verma
Whole-time Director
DIN: 02923023